

N.B. The English text is an unofficial translation.

ANNUAL GENERAL MEETING 2023

Minutes kept at the annual general meeting of
LMK Group AB (publ), org.nr 559021-1263,
on 27 April 2023 in Stockholm

§ 1 Opening of the meeting

The general meeting was opened by Mathias Hedlund who welcomed those present.

§ 2 Election of chairman of the meeting

Mathias Hedlund was elected chairman of the meeting. It was noted that lawyer Erik Persson from Roschier Advokatbyrå was appointed to keep the minutes of the general meeting.

§ 3 Preparation and approval of the voting register

A list of the present shareholders was prepared (Appendix 1). The list was approved as the voting register for the general meeting.

§ 4 Approval of the agenda

It was resolved to approve the proposed agenda which was included in the notice to the general meeting.

§ 5 Election of one or two persons to verify the minutes

Madeleine Ericson, representing Arctic Funds Plc. as well as GT International Equity QP Fund. LP, and Niklas Aronsson, representing PopSpinach AB and Rocky Beans AB, were elected to alongside the chairman of the meeting, verify the minutes.

§ 6 Determination of whether the meeting has been duly convened

It was noted that the notice of the general meeting had been published in the Swedish Official Gazette (*Sw. Post- och Inrikes Tidningar*) and on the company's website (www.lmkgroup.se) and that an announcement announcing that the notice had been issued had been published in Dagens Nyheter.

It was thereafter declared that the meeting had been duly convened.

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§ 7 Presentation of the annual report and auditor's report, as well as the consolidated financial statements and the auditor's report on the consolidated statements

The annual report and the auditor's report as well as the consolidated financial statements and the auditor's report on the consolidated statements were presented.

§ 8 Resolution regarding adoption of the income statement and balance sheet, as well as the consolidated income statement and the consolidated balance sheet

The annual general meeting resolved to adopt the income statement and balance sheet, as well as the consolidated income statement and the consolidated balance sheet for the financial year 2022.

§ 9 Resolution regarding allocation of the company's profits in accordance with the approved balance sheet

The annual general meeting resolved upon the allocation of the profit according to the approved balance sheet, in accordance with the board of directors' proposal. It was thereby resolved on a distribution of dividends according to the following:

Of the available profits of SEK 490,884,296, dividends shall be paid by an amount of SEK 0.30 per share, constituting a dividend of in total SEK 3,803,578 and that the remaining available profits be carried forward. It was resolved that the record date shall be 2 May 2023. Accordingly, the expected payment date is 5 May 2023.

§ 10 Resolution regarding discharge from liability for the board members and the CEO

The annual general meeting resolved to discharge each board member and the CEO from liability for the management of the company's affairs for the time the annual report covers.

It was noted that the individuals concerned, insofar as they were included in the voting register as shareholders or representatives, did not participate in the resolution in regard to themselves.

It was noted that the decision was taken unanimously.

§ 11 Determination of fees to be paid to the board members and to auditors

The annual general meeting resolved, in accordance with the nomination committee's proposal, that remuneration for the board members shall amount to a total of SEK 1,300,000 and be divided with SEK 500,000 to the chairman of the board and with SEK 200,000 to each of the other four board members for the period until the next annual general meeting.

The annual general meeting resolved in accordance with the nomination committee's proposal that remuneration for the auditor shall be paid according to the approved invoice.

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§ 12 Election of board members and auditors

The annual general meeting resolved, in accordance with the nomination committee's proposal, that the board shall consist of five members, and re-elected board members Charlotte Gogstad, Therese Reuterswärd and Johan Kleberg, and resolved on the new election of Petter von Hedenberg and Olle Qvarnström. Mathias Hedlund and Gert Munthe had declined re-election. Petter von Hedenberg was elected as new chairman of the board of directors.

The annual general meeting also resolved, in accordance with the nomination committee's proposal, that one auditor shall be elected, as well as appointing the registered auditor firm KPMG AB as the company's auditor for the period until the end of the next annual general meeting. It was noted that KPMG AB has appointed authorised auditor Fredrik Westin as auditor in charge.

§ 13 Resolution on the adoption of a long-term incentive program for key employees in the form of warrants and resolution regarding issue of warrants

The annual general meeting resolved, in accordance with the board of directors' proposal (Appendix 2), to adopt a long-term warrant program ("**Warrant Program 2023/2025**") by way of issue of warrants in the company.

It was noted that the decision was taken unanimously.

§ 14 Resolution regarding amendment of the articles of association

The annual general meeting resolved, in accordance with board of directors' proposal, to change the company's articles of association as regards to the seat of the company. The current wording in § 2 is changed as follows: "The registered office of the company is in the municipality of Stockholm" to "The registered office of the company is in the municipality of Sundbyberg". The new articles of association is set out in Appendix 3.

The board of directors was authorised to make the adaptations necessary to register the change at the Swedish Companies Registration Office.

It was noted that the decision was taken unanimously.

§ 15 Closing of the annual general meeting.

The annual general meeting was declared closed.

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Minutes kept by: Erik Persson

Chairman: Mathias Hedlund

Approved: Madeleine Ericson

Approved: Niklas Aronsson